

## **TERMS AND CONDITIONS OF ENTRY – UPDATED 17/09/08**

### **THE 2008 SYDNEY CATAPULT BUSINESS PLAN COMPETITION**

#### **Background to the Competition**

1. The SYDNEY CATAPULT BUSINESS PLAN COMPETITION ('The Competition') is an initiative of students from the University of Sydney with support from the International Entrepreneurship Research Group (IERG), the Faculty of Economics and Business and the Faculty of Engineering, and external sponsors.

#### **Agreement to Terms and Conditions of Entry**

2. Information on how to enter and prizes forms part of these Conditions of Entry. By submitting the Elevator Pitch (information available at [http://ierg.econ.usyd.edu.au/downloads/Catapult\\_Guide.pdf](http://ierg.econ.usyd.edu.au/downloads/Catapult_Guide.pdf)), each member hereby acknowledges that they have read these Terms and Conditions of Entry and agrees to be bound by these Terms and Conditions of Entry.

#### **Mode of entry**

3. The Competition commences at 6pm AEST on 9 September 2008. Entries close on 6pm AEST on 24 September.
4. To enter the Competition you must submit an Elevator Pitch document subject to the following requirements:
  - (i) The Elevator Pitch must be under one page.
  - (ii) The Elevator Pitch must include the names, SIDs and email addresses of all team members .
  - (iii) The Elevator Pitch document and any attachments must be submitted via email to [studentcompetitions@econ.usyd.edu.au](mailto:studentcompetitions@econ.usyd.edu.au) by 6PM AEST, Wednesday 24 September 2008.

#### **Prizes and Categories**

5. There are three prize categories in Catapult:
  - (i) Best Overall Venture for for-profit businesses.
  - (ii) Best Social Venture for not-for-profit businesses.
  - (iii) Best Entrant from an IBUS Unit of Study.
6. Each prize category has its own eligibility requirements. The judging panel reserves the discretion to decide the prize category or prize categories that a team is eligible to win.
  - (i) For-profit businesses are not eligible for the Best Social Venture prize.
  - (ii) Non-for-profit businesses are not eligible for the Best Overall venture prize.



- (iii) Only students enrolled in IBUS 6012, 6013, 6014, 5011 or 3106 in 2008 are eligible for the Best Entrant from an IBUS Unit of Study prize. The winners of this prize are also eligible for the Best Overall Venture or Best Social Venture prizes.

7. The prizes for each category as at 16 September 2008 are as follows:

- (i) Best Overall Venture: \$ 5000 cash; consultation with a creative in a leading advertising firm; logo design by a leading advertising firm; 2 x 1 hr consultations with an expert IP lawyer.
- (ii) Best Social Venture: \$2000 cash; consultation with a creative in a leading advertising firm; logo design by a leading advertising firm.
- (iii) Best Entrant from an IBUS Unit of Study prize: \$1000 cash.

8. The University reserves the right to alter the prize categories or the prize amounts at any time and for any reason.

### **Judging**

9. All entries will be judged having regard to the overall quality of the submission, as determined by a judging panel appointed by the University.

10. Prizes in Catapult are awarded on the basis of skill and chance plays no part in determining the winner.

11. The University reserves the right not to award a prize after the final round for any reason including, but not limited to, no entry meeting the desired standard.

### **Eligibility and Changes to Team Members**

12. Entry is open to teams subject to the following requirements:

- (i) Teams can be of any size.
- (ii) At least one Competitor in each Team must be enrolled as a full-time or part-time student at Sydney University in the year of entry.
- (iii) The judging panel reserve the right to reject an entry if, at their absolute discretion, it is deemed that Sydney University student(s) have been added to the team for the purpose of satisfying the entry requirements.

13. Business ideas that have already received external funding such as venture capital or bank loans are ineligible. This does not include government grants.

14. Team members may be added or removed at any time up to the submission of the Business Plan subject to the following:

- (i) Requests to change a team's composition must be submitted in writing to the Organising Committee;

- (ii) Requests to change a team's composition require the support of all current members; and
- (iii) Requests to change a team's composition are only effective after the Organising Committee has approved the change.

### **Intellectual Property of Teams**

15. It is assumed that teams understand their IP rights. Before entering the competition, teams are strongly advised to seek appropriate legal advice to ensure that any IP is appropriately protected.
16. All IP presented during the competition remains with the team. However, teams enter at their own risk. Technical details should not be included where it is unnecessary to sell the business idea or could compromise the team's capacity to exploit their IP in the future.
17. Judges will be prohibited from using or disclosing any details of your business plan, in accordance with professional norms of confidentiality. However, Sydney University does not accept any responsibility for judges in respect of their performance of confidentiality obligations.

### **Originality and Intellectual Property of Third Parties**

18. The business idea submitted by teams must originate from one or more of the team's members.
19. The competition is open to teams that may rely upon IP owned by third parties, such as patented technology developed by companies or Universities.
  - (i) It is not necessary at the time of entry to have negotiated licenses or other agreements to use these ideas.
  - (ii) Notwithstanding Rule 10 (i), teams are expected to clearly acknowledge any third-party IP and evaluate how the business will overcome any issues in using any third-party IP.

### **Other**

20. The University's decision is final, and no correspondence will be entered into, including in the event of a dispute.
21. The University and its associated agencies or companies accept no responsibility for lost, late, stolen, damaged or misdirected entries.
22. The University reserves the right to validate the authenticity of entries and enrolment details and to disqualify any entrant for tampering with the entry process.
23. The University may at any time and for any reason:
  - (i) modify the terms of the Competition including the prizes and these Conditions of Entry by posting a notice on the Competition website.
  - (ii) discontinue the Competition by posting a notice on the Competition website.
  - (iii) disqualify any individual or team.



24. Any tax liability arising as a result of accepting any prize is the responsibility of the winner.
25. The University will not be liable for any injury, loss or damage of any nature whatsoever (including but not limited to indirect or consequential loss) which is suffered or sustained as a result of or in connection with receiving, taking or using any prize except for any liability which cannot be excluded by law.
26. The University of Sydney is a body corporate under the University of Sydney Act 1989, ABN 15 211 513 464 of Camperdown in the State of New South Wales.